

New Business Index

• November 2025 •

Executive Summary

Statistics For November 2025

Key growth signals from the ABN registry and Australia's latest new business registrations.

Australia's Business Formation

A closer look at how Australia's new businesses are taking shape, from the structures they choose to the regions driving growth.

Demographic Analysis

Age distribution and geographic origins of Lawpath company founders

Started this month with Lawpath

Celebrating founders who chose Lawpath's faster, easier, and more affordable way to launch their business.

Monthly ABN registrations

• January 2024 - November 2025 •

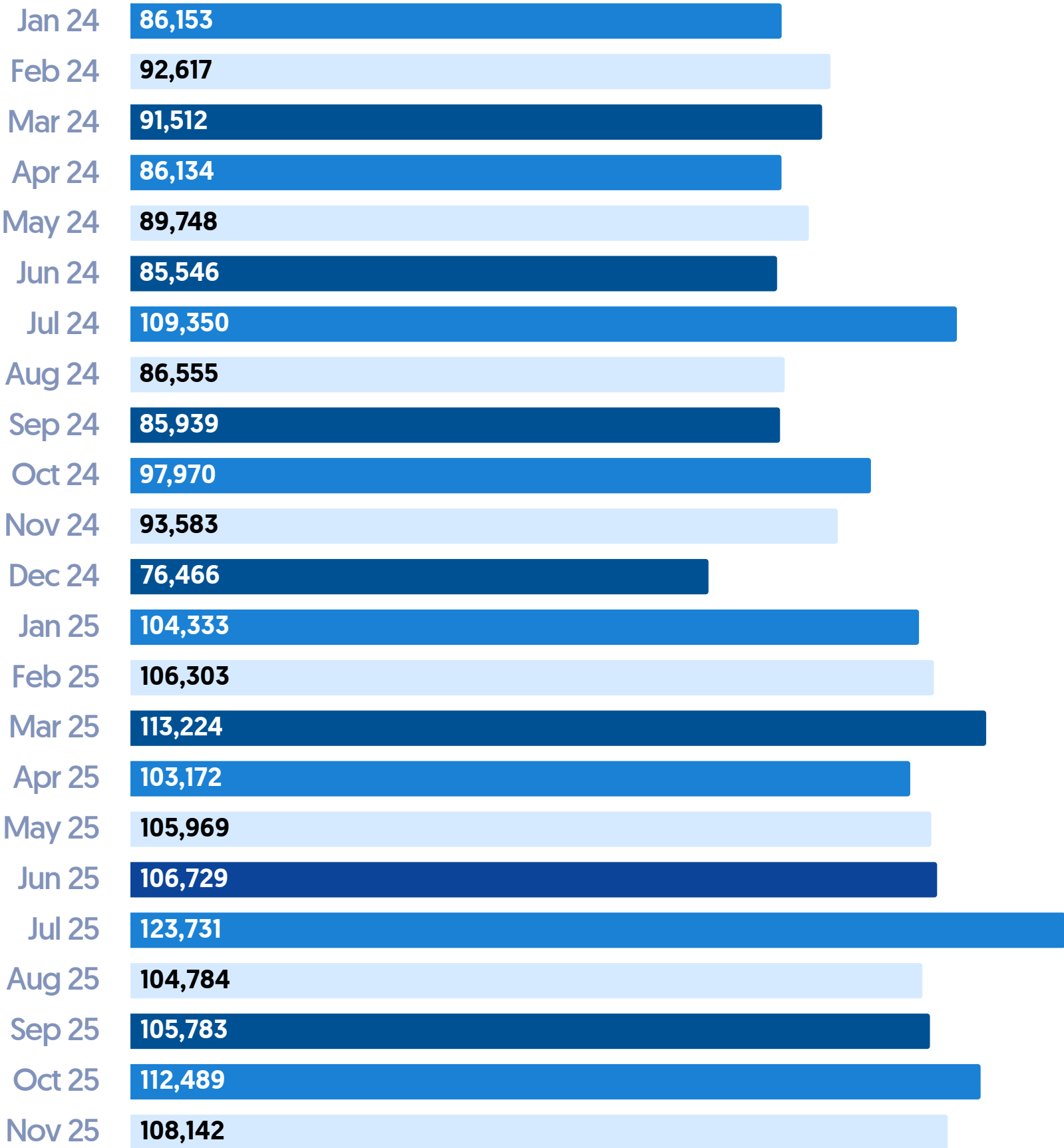
NEW BUSINESS REGISTERED

+31% YoY

108,142

Total ABN registrations this month

Source: [Australian Business Register](#) – ABN Bulk Extract



Monthly ACN registrations

• January 2024 - November 2025 •

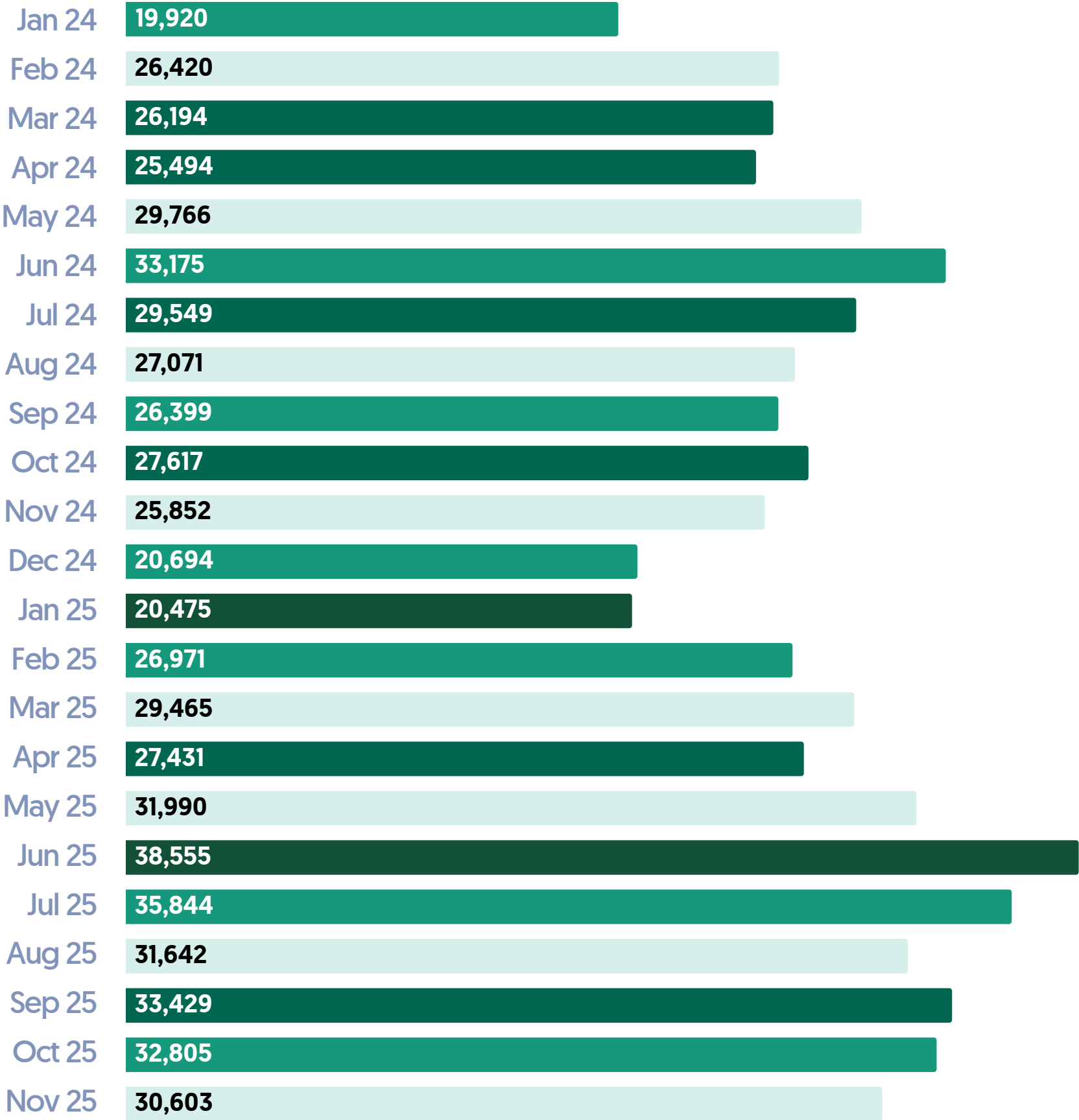
NEW COMPANIES REGISTERED

+18.4% YoY

30,603

Total ACN registrations this month

Source: [ASIC – Company registration statistics](#)



Monthly GST registrations

• January 2024 - November 2025 •

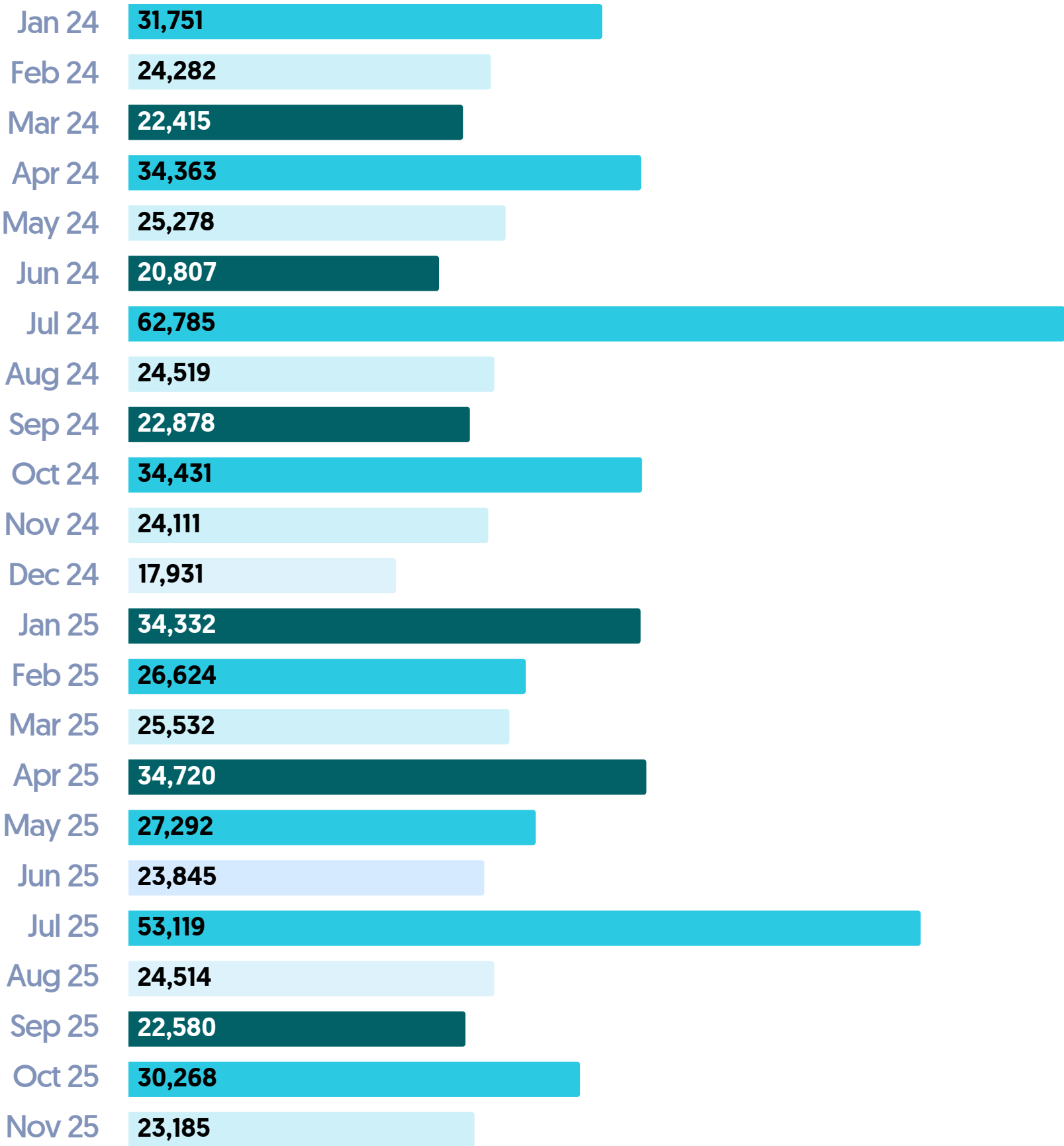
GST STATUS

-2.7% YoY

23,185

Businesses registered for GST

Source: [Australian Business Register – ABN Bulk Extract](#)



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23,185 -2.7% YoY

Businesses registered for GST

At first glance, November looks like a boom with over 108,000 new businesses registered, up 37% on the same time last year. But a closer look reveals where that growth is really coming from.

Company registrations were slightly down. The sharp rise came from sole traders, up 59% year-on-year, suggesting that more Australians may be starting ventures without staff, offices, or long-term overheads.

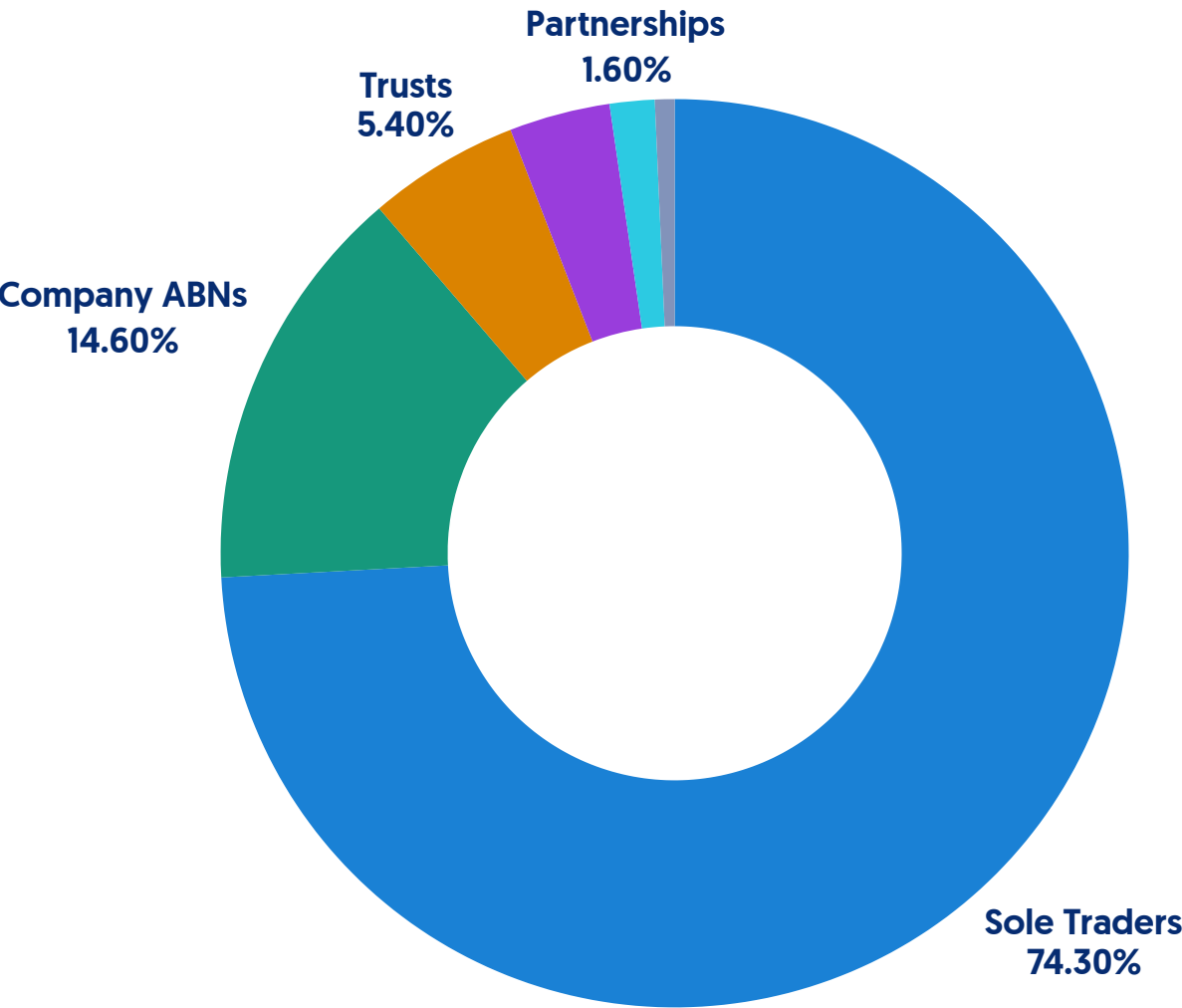
Only one in five registered for GST, the lowest proportion all year. That could reflect a growing preference to stay lean in the early stages, avoid upfront costs, and test ideas before committing to full compliance.

Young founders were the most active group. Registrations from 18 to 24-year-olds more than doubled, and over 60 percent of new founders were born overseas, adding to the diversity of who is starting businesses in Australia.

What we're seeing may be less about launching with scale in mind, and more about building quietly, with flexibility and minimal friction. It's a different kind of growth story — one that prioritises access over ambition.

Business Structures

Australia’s Business Formation

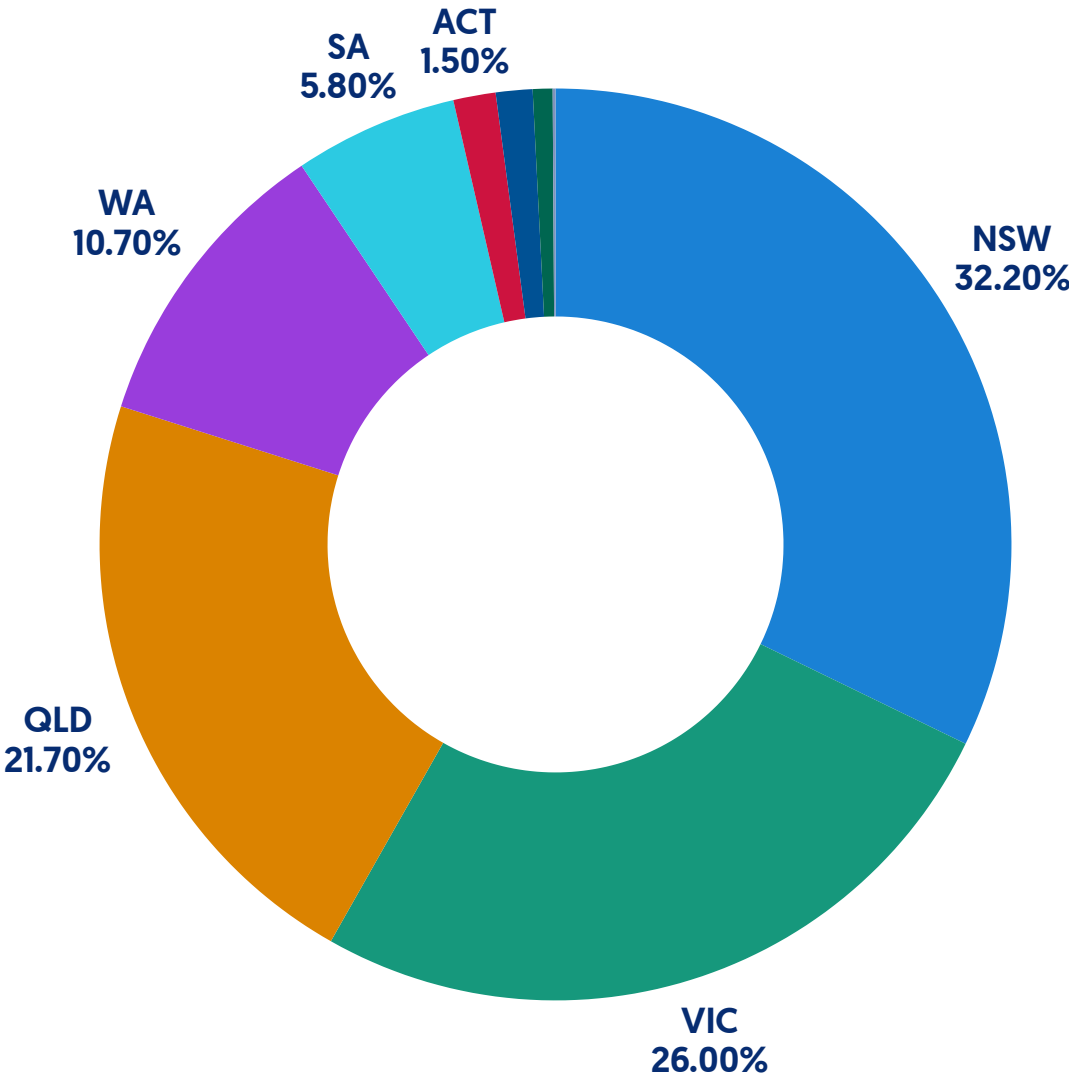


CATEGORY	VALUE	SHARE	YOY GROWTH
• Sole Traders	79,826	74.3%	54.71%
• Company ABNs	15,651	14.6%	4.51%
• Trusts	5,754	5.4%	-1.61%
• Super Funds	3,830	3.6%	10.34%
• Partnerships	1,690	1.6%	-9.77%
• Other	732	0.7%	-20.00%

Source: [Australian Business Register – ABN Bulk Extract](#) (monthly new company registrations)

States & Territories

Australia’s Business Formation



State	VALUE	SHARE	YOY GROWTH
• NSW	34,528	32.20%	32.89%
• VIC	27,907	26%	32.00%
• QLD	23,257	21.70%	42.85%
• WA	11,508	10.70%	44.14%
• SA	6,182	5.80%	39.42%
• ACT	1,570	1.50%	35.70%
• TAS	1,416	1.30%	58.92%
• NT	719	0.70%	21.25%
• Other	80	0.10%	-35.48%

Source: [Australian Business Register – ABN Bulk Extract](#) (monthly new company registrations)

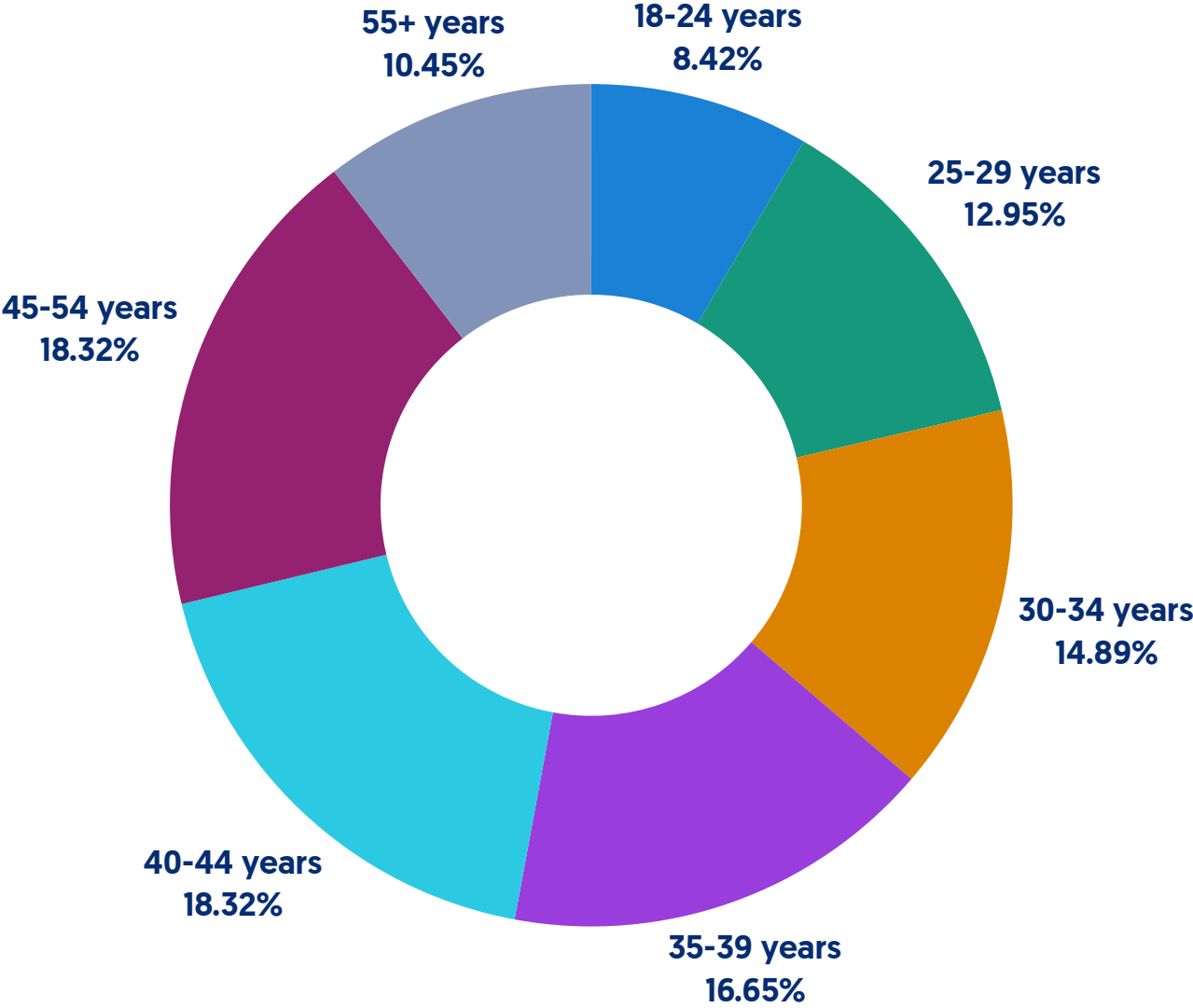
Suburbs On The Rise

LOCAL GOVERNMENT AREA	STATE	BUSINESSES REGISTERED (November 2024)	BUSINESSES REGISTERED (November 2025)	YOY GROWTH
Melbourne CBD	Victoria	850	1,142	34.35%
Wyndham	Victoria	768	1,130	47.74%
☒Sydney CBD	New South Wales	993	1111	11.88%
Hume	Victoria	512	764	33.10%
Brisbane CBD	Queensland	455	650	42.86%
Wyndham	Victoria	440	624	41.82%
Casey	Victoria	393	549	39.69%
Liverpool	New South Wales	347	515	48.41%

Source: [Australian Business Register – ABN Bulk Extract](#) (monthly new company registrations)

Age Distribution of Founders

Demographic Analysis

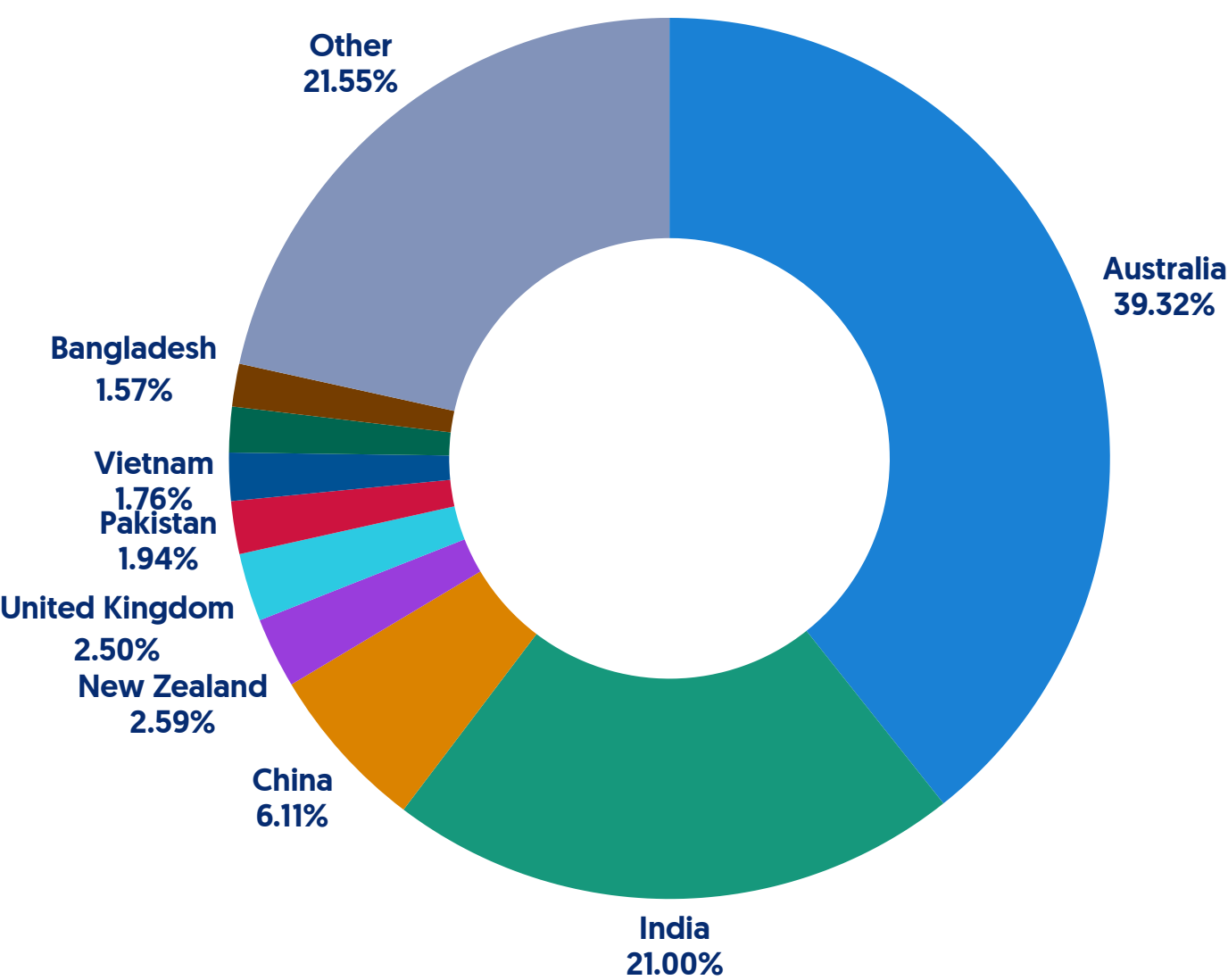


CATEGORY	SHARE	YOY GROWTH
• 18-24 years	8.42%	112%
• 25-29 years	12.95%	73%
• 30-34 years	14.89%	19%
• 35-39 years	16.65%	16%
• 40-44 years	18.32%	27%
• 45-54 years	18.32%	23%
• 55+ years	10.45%	22%

Source: [The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs](#)

Countries of Birth

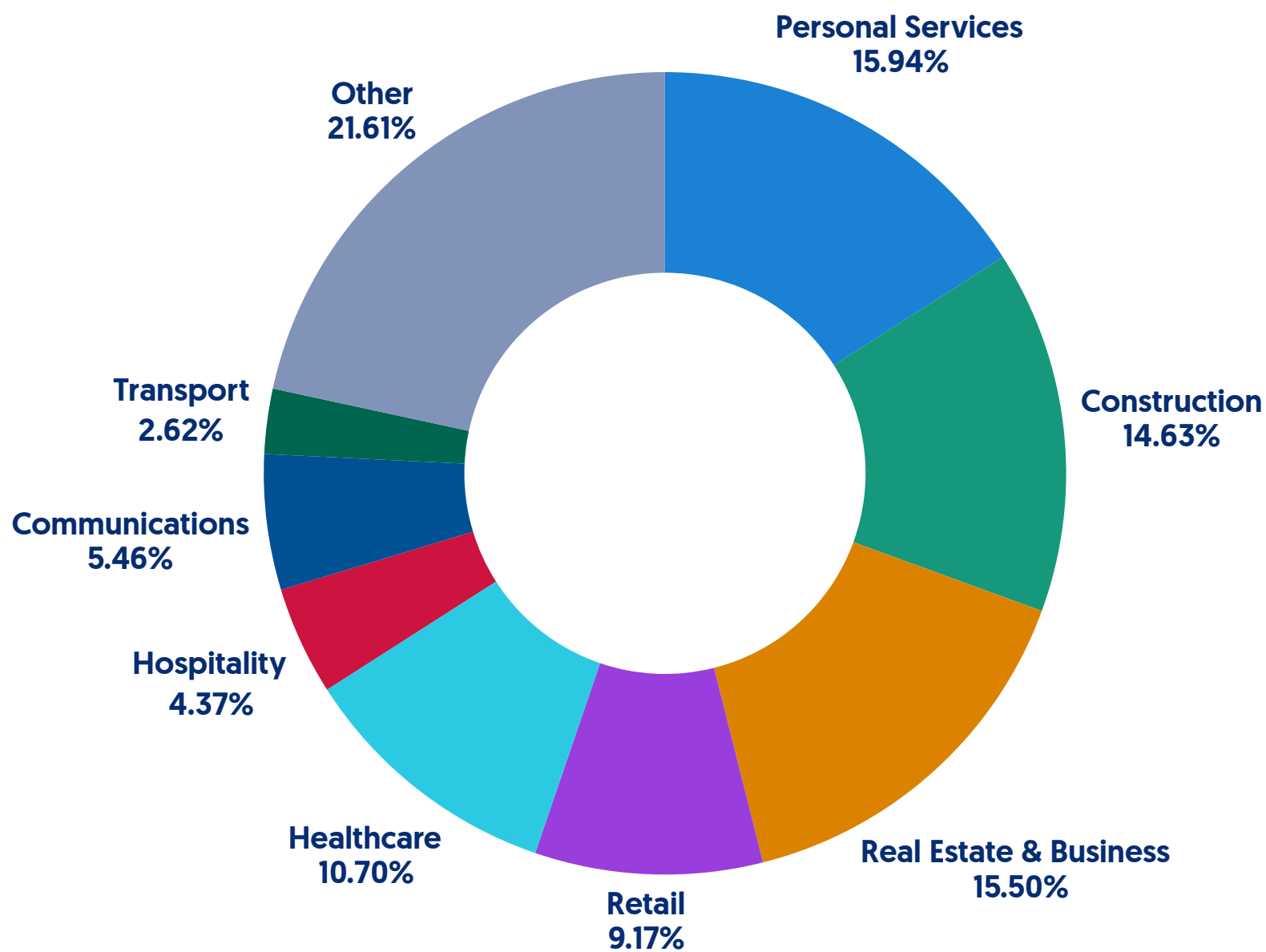
Demographic Analysis



COUNTRY	SHARE	YOY GROWTH
• Australia	39.32%	60%
• India	21.00%	36%
• China	6.11%	-21%
• New Zealand	2.59%	33%
• United Kingdom	2.50%	93%
• Pakistan	1.94%	31%
• Vietnam	1.76%	36%
• Nepal	1.67%	20%
• Bangladesh	1.57%	55%
• Other	21.55%	8%

Source: [The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs](#)

Industry Distribution



CATEGORY	SHARE	YOY GROWTH
• Personal Services	15.94%	33%
• Construction	14.63%	56%
• Real Estate & Business	15.50%	115%
• Retail	9.17%	0%
• Healthcare	10.70%	-11%
• Hospitality	4.37%	100%
• Communications	5.46%	127%
• Transport	2.62%	0%
• Other	21.61%	46%

Source: [The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs](#)

Methodology

Each month, the Lawpath New Business Index captures how entrepreneurship in Australia is evolving.

Using verified data from the Australian Business Register (ABR) and ASIC, combined with anonymised insights from thousands of registrations processed through the Lawpath platform, we deliver a verified, month-by-month view of who is starting businesses, where they are based, and the industries they are choosing.





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