BUSINESS ncex

· September 2025 ·



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Executive Summary

Statistics For September 2025

Key growth signals from the ABN registry and Australia's latest new business registrations.

Australia's Business Formation

A closer look at how Australia's new businesses are taking shape, from the structures they choose to the regions driving growth.

Demographic Analysis

Age distribution and geographic origins of Lawpath company founders

Started this month with Lawpath

Celebrating founders who chose Lawpath's faster, easier, and more affordable way to launch their business.

Monthly ABN registrations

· January 2024 - September 2025 ·

NEW BUSINESS REGISTERED

+21.1% YoY

105,783

Total ABN registrations this month

Feb 24 92,617 **Mar 24** 91,512 Apr 24 86,134 89,748 **May 24** 85,546 **Jun 24 Jul 24** 109,350 Aug 24 86,555 85,939 Sep 24 97,970 Oct 24 93,583 Nov 24 76,466 Dec 24 104,333 **Jan 25** 106,303 Feb 25 113,224 Mar 25 103,172 Apr 25 105,969 May 25 106,729 **Jun 25** 123,731 **Jul 25** 104,784 Aug 25 105,783 Sep 25

Jan 24

86,153

Source: Australian Business Register – ABN Bulk Extract

Monthly ACN registrations

· January 2024 - September 2025 ·

NEW COMPANIES REGISTERED

+16.9% YoY

33,429

Total ACN registrations this month

Source: ASIC – Company registration statistics



Monthly GST registrations

· January 2024 - September 2025 ·

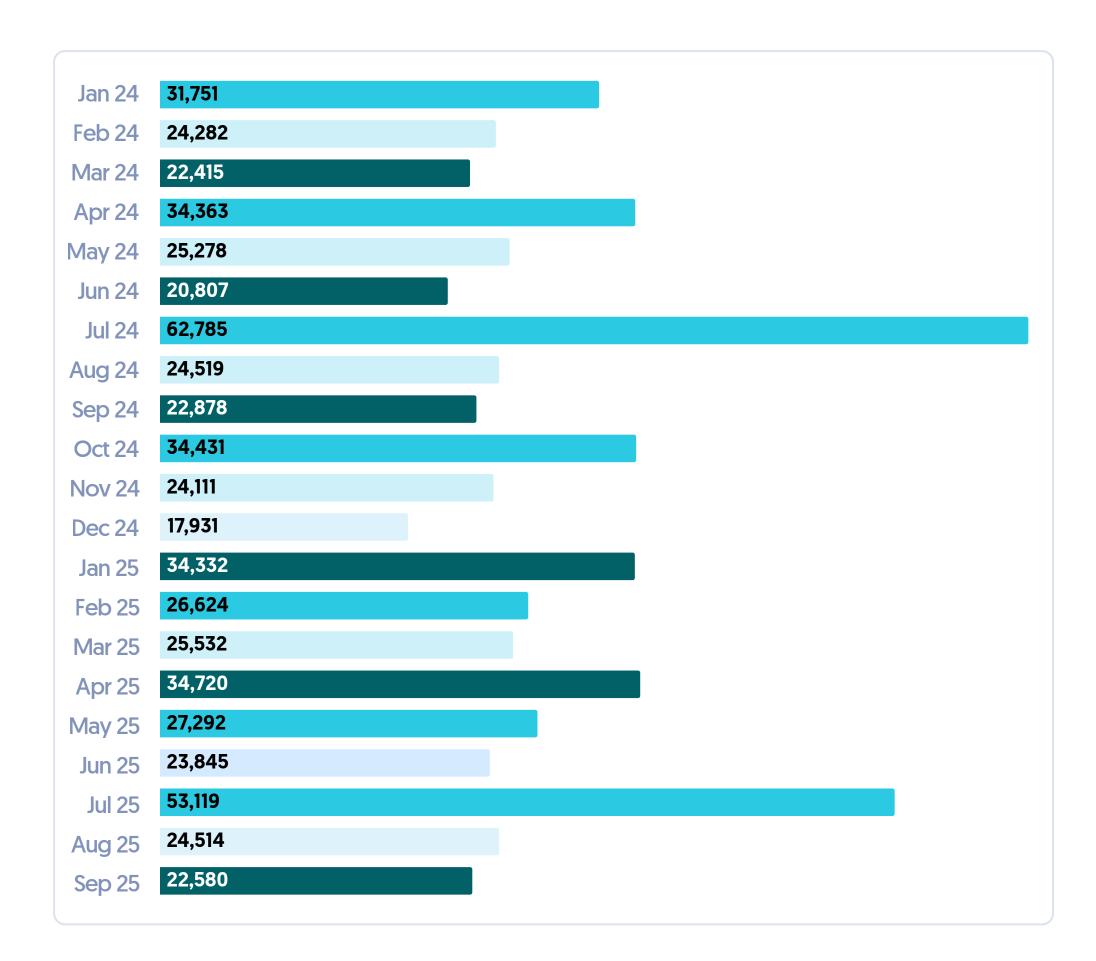
GST STATUS

-0.02% YoY

22,580

Businesses registered for GST

Source: Australian Business Register – ABN Bulk Extract



Statistics For September 2025

NEW BUSINESS REGISTERED

105,783 (+21.1%

Total ABN registrations this month

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GST STATUS

22,580 -

-0.02% YoY

Businesses registered for GST

In September 2025, 105,783 new ABNs were registered across Australia, marking a 21.1% year on year increase. Company formations also gained momentum, with 33,429 new ACNs lodged, a 16.9% lift that signals more founders committing to structured growth and long term planning. GST registrations, however, edged down slightly to 22,580, a modest 0.02% drop year on year, suggesting some businesses are holding off until trading conditions stabilise.

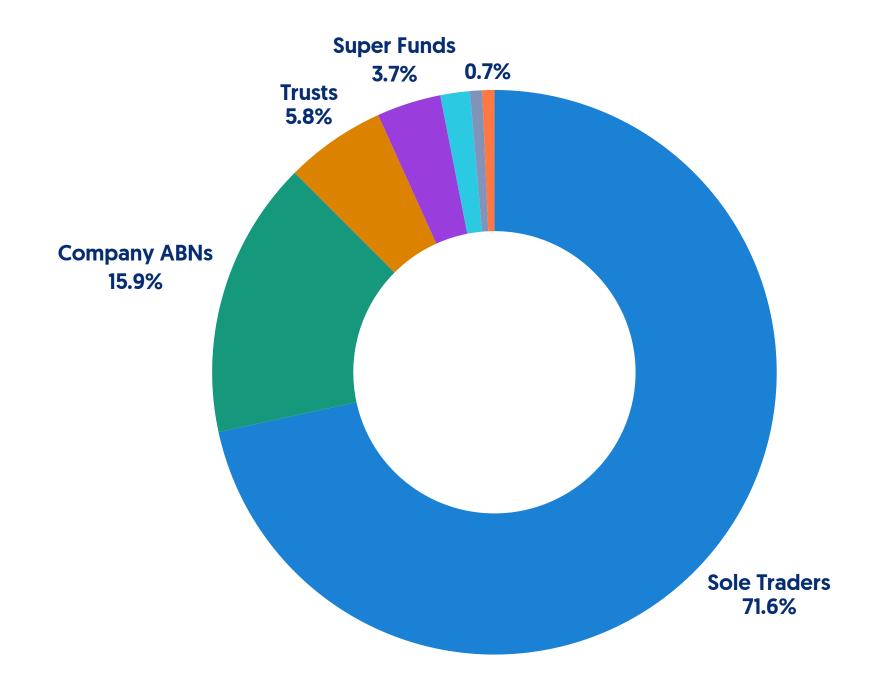
This month reflects a climate of expansion. Entrepreneurs are continuing to move decisively from ideas into operation, even as many take a cautious stance on immediate tax commitments. By setting up their legal frameworks early, they are positioning themselves for resilience and flexibility as conditions shift.

These figures point to a deliberate pace of building. With technology lowering barriers to entry and capital flows encouraging scale, founders are choosing the right time to formalise and grow. The overall trajectory shows that ambition remains high, and the foundations being laid today will underpin Australia's business landscape in the months ahead.

Business Structures

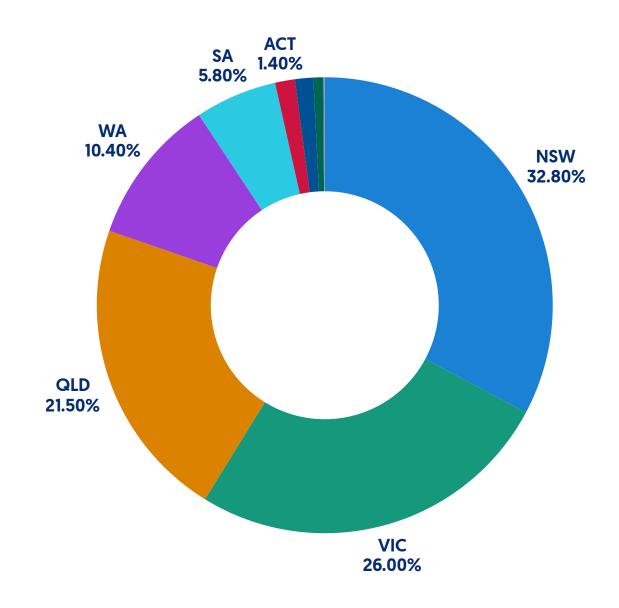
Australia's Business Formation

| CATEGORY | VALUE | SHARE | YOY GROWTH |
|----------------------------------|--------|--------|------------|
| • Sole Traders | 74,620 | 72.10% | 32.97% |
| • Company ABNs | 16,518 | 16% | 6.61% |
| • Trusts | 5,968 | 5.80% | -0.20% |
| • Super Funds | 3,844 | 3.70% | 19.90% |
| Partnerships | 1,736 | 1.70% | -11.92% |
| • Other | 774 | 0.70% | -18.70% |



States & Territories

Australia's Business Formation



| State | VALUE | SHARE | YOY GROWH |
|---------|-----------|--------|-----------|
| • NSW | 33,554 | 32.80% | 19.68% |
| • VIC | 26,612 | 26% | 20.33% |
| • QLD | 22,057 | 21.50% | 27.47% |
| • WA | 10,697 | 10.40% | 30.24% |
| • SA | 5,955 | 5.80% | 17.57% |
| • ACT | 1,446 | 1.40% | 22.34% |
| • TAS | 1,323 | 1.30% | 19.08% |
| • NT | 735 | 0.70% | 43.55% |
| • Other | 71 | 0.10% | -39.32% |

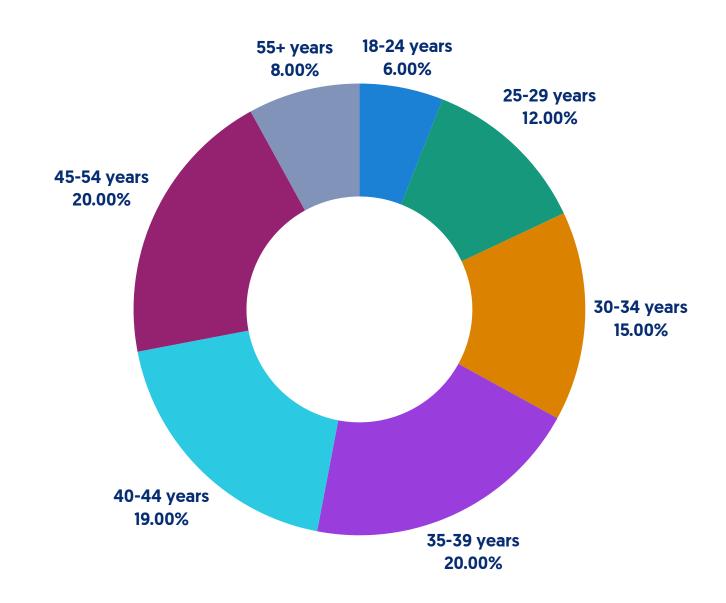
Source: <u>Australian Business Register – ABN Bulk Extract</u> (monthly new company registrations)

Suburbs On The Rise

| LOCAL GOVERNMENT AREA | STATE | BUSINESSES REGISTERED (SEPTEMBER 2024) | BUSINESSES REGISTERED (SEPTEMBER 2025) | YOY GROWH |
|-----------------------|-----------------|--|--|-----------|
| Hoppers Crossing | Victoria | 810 | 1,120 | 38.27% |
| Melbourne CBD | Victoria | 757 | 1,047 | 38.31% |
| Sydney CBD | New South Wales | 942 | 959 | 1.80% |
| Cragieburn | Tasmania | 548 | 746 | 36.13% |
| Werribee | Victoria | 443 | 554 | 25.06% |
| Cranebourne | Victoria | 389 | 522 | 34.19% |
| Liverpool | New South Wales | 382 | 463 | 21.20% |
| Brisbane | Queensland | 422 | 637 | 50.95% |

Age Distribution of Founders

Demographic Analysis

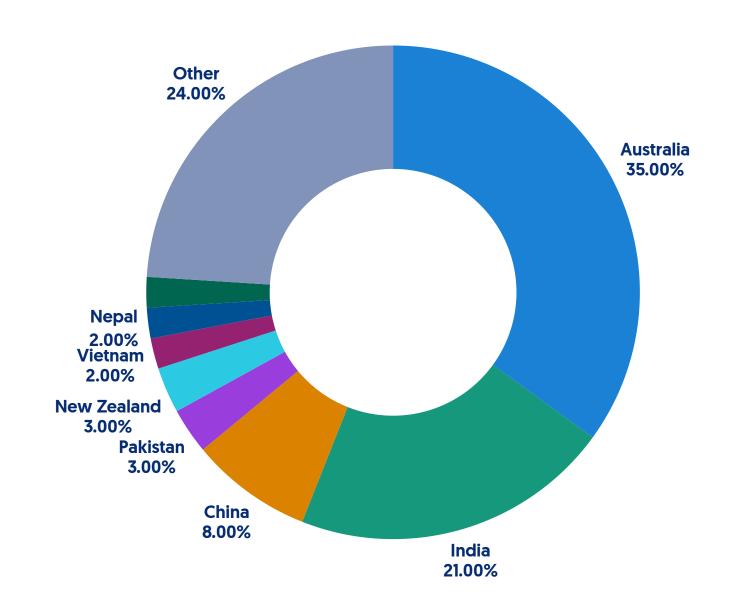


| SHARE | YOY GROWTH |
|-------|--------------------|
| 6% | 44% |
| 12% | 18% |
| 15% | 29% |
| 20% | 22% |
| 19% | 32% |
| 20% | 24% |
| 8% | 14% |
| | 6% 12% 15% 20% 20% |

Source: The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs

Countriesof Birth

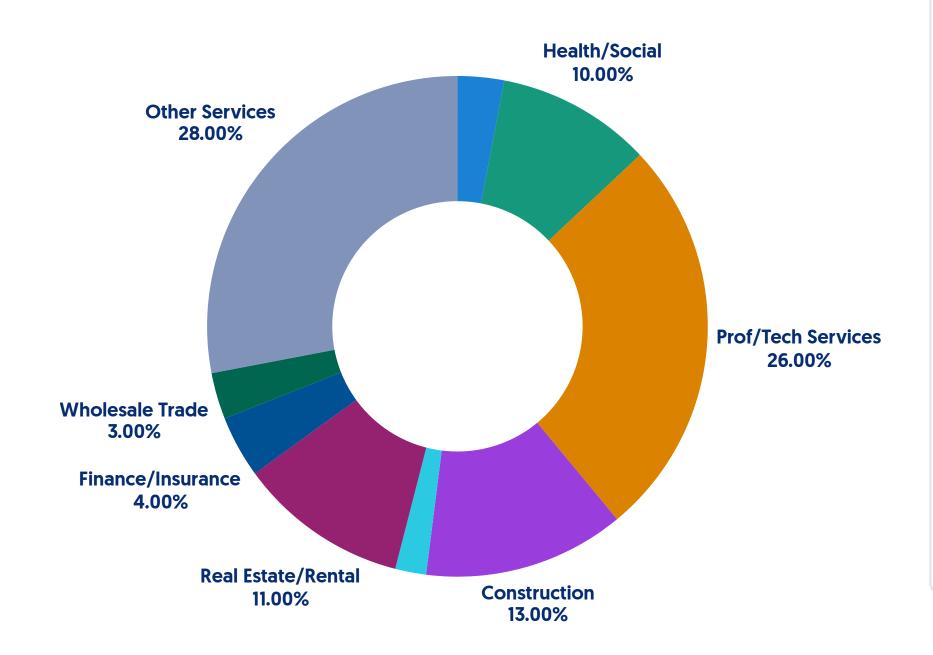
Demographic Analysis



| COUNTRY | SHARE | YOY GROWTH |
|------------------------------------|--------|------------|
| Australia | 35.00% | 26.00% |
| • India | 21.00% | 27.00% |
| • China | 8.00% | 22.00% |
| Pakistan | 3.00% | 35.00% |
| New Zealand | 3.00% | 72.00% |
| Vietnam | 2.00% | 37.00% |
| • Nepal | 2.00% | -20.00% |
| United Kingdom | 2.00% | -4.00% |
| • Other | 24.00% | 27.00% |

Source: The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs

Industry Distribution



| CATEGORY | SHARE | YOY GROWTH |
|--|-------|------------|
| Media/Telecom | 3% | 0% |
| Health/Social | 10% | 21% |
| Prof/Tech Services | 26% | 55% |
| Construction | 13% | 78% |
| Manufacturing | 2% | 40% |
| • Real Estate/Rental | 11% | 60% |
| • Finance/Insurance | 4% | 29% |
| Wholesale Trade | 3% | 90% |
| • Other Services | 28% | 12.50% |

Source: <u>The Lawpath Business Index: Uncovering Australia's Hidden Entrepreneurs</u>

Methodology

Each month, the Lawpath New Business Index captures how entrepreneurship in Australia is evolving.

Using verified data from the Australian Business Register (ABR) and ASIC, combined with anonymised insights from thousands of registrations processed through the Lawpath platform, we deliver a verified, month-by-month view of who is starting businesses, where they are based, and the industries they are choosing.





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